September 22, 1961

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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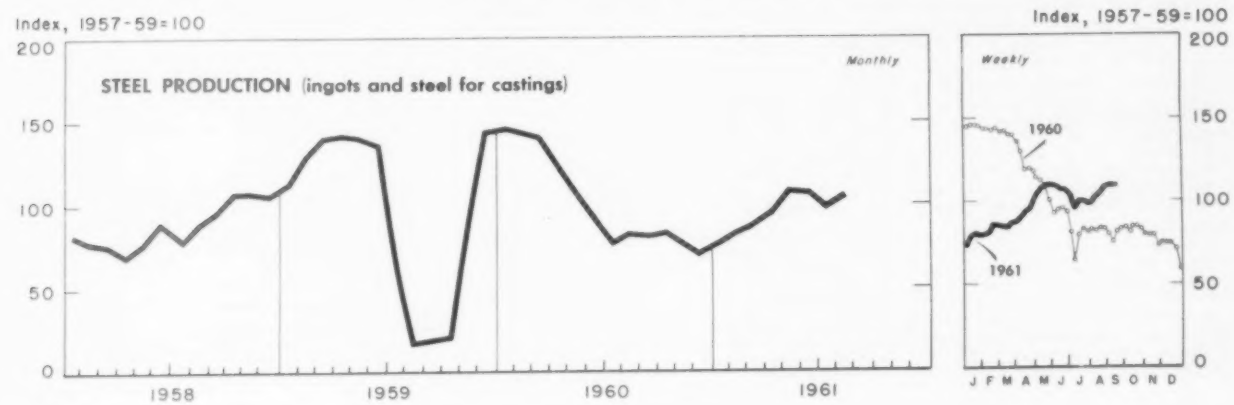
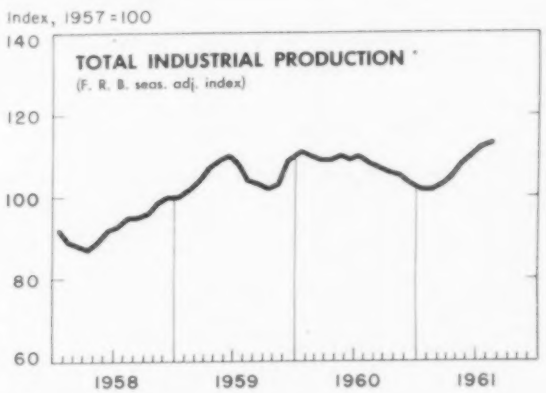
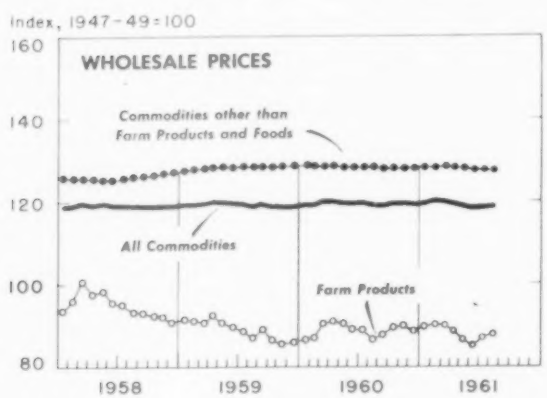
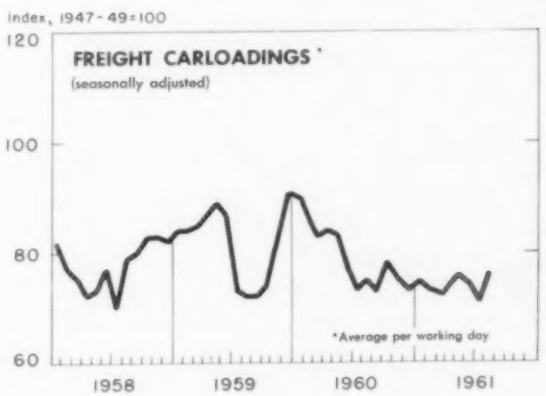
SELECTED BUSINESS INDICATORS



1/ June, July, and August 1958 include retroactive Federal salary payments. March and July 1961 include accelerated and special Government insurance dividend payments, respectively.







WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	Sept. 10	Sept. 17	Aug. 26	Sept. 2	Sept. 9	Sept. 16
Commodity prices, wholesale:						
All commodities, 1947-49=100	.....	*119.2	.....	.....	118.7	118.7
Farm products do.	.....	*87.7	.....	.....	86.9	87.4
Foods, processed do.	.....	*108.1	.....	.....	108.2	107.9
All other do.	.....	*127.9	.....	.....	127.4	127.3
22 commodities 2/ do.	84.8	84.3	85.0	84.9	85.1	85.1
Department store sales do.	130	150	152	154	129	.....
Insured unemployment, total 3/ thous.	1,868	1,786	2,268	2,162	.....	.....
State programs (50 States and, in 1961, Puerto Rico) do.	1,649	1,591	1,670	1,587	.....	.....
Failures, indust. and commercial (Dun & Bradstreet) number	276	305	352	321	275	292
Finance:						
Currency in circulation 4/ mil. of dol.	32,174	32,291	32,594	32,474	32,663	32,836
Federal Reserve bank credit outstanding, total 4/ do.	27,941	28,036	28,681	28,447	28,931	29,052
Member bank reserve balances 4/ do.	18,358	18,582	19,202	19,169	19,117	19,203
Excess reserves, estimated 4/ do.	658	821	597	602	545	628
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted mil. of dol.	.....	.....	61,434	61,950	61,927	.....
Savings deposits do.	.....	.....	29,015	29,110	29,070	.....
Loans and investments (adjusted), total do.	106,404	106,865	114,224	114,301	114,268	.....
U. S. Government obligations do.	27,774	27,855	33,322	33,464	33,348	.....
Commercial and industrial loans (gross) do.	31,134	31,509	31,498	31,476	31,514	.....
Real estate loans (gross) do.	12,867	12,874	13,038	13,061	13,058	.....
Bond yields, domestic corporate (Moody's) 4/ percent	4.56	4.57	4.74	4.74	4.74	4.75
Stock prices, 500 stocks (Stand. & Poor's) 5/ 1941-43=10	55.79	55.40	67.98	67.81	68.46	68.01
Industrials, 425 stocks do.	59.02	58.60	71.82	71.57	72.27	71.76
Production:						
Bituminous coal 4/ thous. of short tons	1,341	1,388	1,349	1,381	1,424	.....
Electric power, by utilities mil. of kw.-hr.	14,615	14,298	15,491	16,214	15,838	.....
Motor vehicles (cars, trucks, coaches) number	65,821	106,517	83,361	115,156	102,512	79,870
Petroleum (crude) and condensate 4/ thous. of bbl.	6,874	6,847	7,054	7,051	7,162	.....
Steel thous. of short tons	1,401	1,510	2,020	2,030	2,032	2,032
Index of production 1957-59=100	75.2	81.1	108.4	109.0	109.1	109.1
Freight carloadings, total thous. of cars	480	599	592	599	513	.....
Miscellaneous do.	237	298	300	310	262	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ In addition to State programs, includes the following: Railroad; UCFE (Federal employees); UCX (ex-servicemen); and, effective with week of April 15, 1961, TEC (temporary extended compensation). Also effective with week of April 15, 1961, includes persons under extended duration provisions. 4/ Daily average. 5/ Wednesday data; figures for member banks in leading cities are on revised basis. * Monthly index for September 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	July	August	May	June	July	August
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL bil. of dol.	*419.2	.....	**412.2	426.0	.....	.....
Compensation of employees, total do.	*294.6	.....	**292.6	300.2	.....	.....
Wages and salaries, total do.	*272.4	.....	**270.1	277.3	.....	.....
Supplements to wages and salaries do.	*22.2	.....	**22.5	22.9	.....	.....
Proprietors' income, total do.	*48.6	.....	**48.9	49.2	.....	.....
Business and professional do.	*36.4	.....	**36.0	36.3	.....	.....
Farm do.	*12.3	.....	**12.9	12.9	.....	.....
Rental income of persons do.	*11.7	.....	**11.5	11.5	.....	.....
Corp.profits and inventory valuation adj., total do.	*45.9	.....	**40.0	45.5	.....	.....
Corporate profits before tax, total do.	*46.3	.....	**39.6	45.2	.....	.....
Corporate profits tax liability do.	*23.0	.....	**19.6	22.4	.....	.....
Corporate profits after tax do.	*23.3	.....	**20.0	22.8	.....	.....
Inventory valuation adjustment do.	*-.4	.....	**.4	.3	.....	.....
Net interest do.	*18.3	.....	**19.2	19.6	.....	.....
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income do.	404.7	405.2	413.2	417.3	1/r421.2	419.3
Wage and salary disbursements, total do.	273.6	273.2	277.2	280.7	r282.3	282.8
Commodity-producing industries do.	111.3	110.2	110.5	112.7	r113.2	113.1
Manufacturing only do.	88.0	86.9	87.6	88.9	r89.3	89.2
Distributive industries do.	72.6	72.6	72.9	73.5	r74.0	74.2
Service industries do.	41.1	41.2	42.5	42.9	r43.3	43.6
Government do.	48.6	49.1	51.3	51.6	r51.8	52.0
Other labor income do.	10.9	10.9	10.8	11.0	11.1	11.1
Proprietors' income:						
Business and professional do.	36.3	36.3	36.3	36.4	36.6	36.6
Farm do.	12.3	12.4	12.9	13.0	12.9	12.9
Rental income of persons do.	11.7	11.7	11.5	11.5	11.5	11.5
Dividends do.	14.0	14.1	14.2	14.3	14.3	14.3
Personal interest income do.	26.3	26.4	27.0	27.1	27.2	27.4
Transfer payments do.	28.8	29.3	33.0	33.0	1/r35.2	32.4
Less personal contributions for social insurance do.	9.3	9.3	9.7	9.8	9.8	9.8
Total nonagricultural income do.	388.3	388.7	396.4	400.2	1/r404.0	402.0

r/ Revised. * Data are for 2d quarter 1960. ** Data are for 1st quarter 1961. 1/ July 1961 data include $2.6 billion ($218 million converted to annual rate), reflecting special Government life insurance dividend payments to veterans.

ITEM	1960		1961			
	July	August	May	June	July	August
GENERAL BUSINESS INDICATORS - Continued						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES).....1957=100..	103	107	108	111	106	p111
BY INDUSTRY:						
Manufacturing, total.....do....	103	106	108	111	r105	p110
Durable manufactures.....do....	99	98	103	106	r100	p102
Nondurable manufactures.....do....	109	117	115	118	r112	p121
Mining.....do....	94	98	98	r98	96	p100
BY MARKET GROUPING:						
Final products, total.....do....	107	111	110	113	109	p113
Consumer goods.....do....	110	115	114	118	r112	p118
Automotive and home goods.....do....	104	99	113	r119	r103	p97
Apparel and staples.....do....	112	121	114	r117	115	p125
Equipment, including defense.....do....	102	101	102	103	102	p103
Materials.....do....	100	104	107	109	r103	p109
Durable goods materials.....do....	96	97	101	105	99	p103
Nondurable materials.....do....	104	110	113	r114	108	p114
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.).....do....	110	108	108	110	112	p113
BY INDUSTRY:						
MANUFACTURING, TOTAL.....do....	110	108	108	r111	r112	p113
Durable manufactures.....do....	106	104	103	105	r107	p108
Primary metals.....do....	85	83	90	92	r95	p97
Fabricated metal products.....do....	109	108	105	107	r109	p111
Machinery.....do....	110	107	104	107	110	p111
Transportation equipment.....do....	102	101	99	101	r102	p103
Instruments and related products.....do....	121	122	116	119	r119	p122
Clay, glass, and stone products.....do....	114	112	107	112	114	p114
Lumber and products.....do....	111	102	r107	r111	112	.....
Furniture and fixtures.....do....	124	121	117	120	r121	p121
Nondurable manufactures.....do....	116	115	116	118	119	p119
Textile mill products.....do....	113	111	r110	112	115	.....
Apparel products.....do....	128	127	120	123	127	.....
Leather and products.....do....	103	103	100	104	.....	.....
Paper and products.....do....	112	112	117	118	117	.....
Printing and publishing.....do....	112	113	111	r113	r115	p115
Chemicals and products.....do....	125	124	127	r130	132	.....
Petroleum products.....do....	115	112	111	r111	r114	.....
Rubber and plastics products.....do....	117	115	114	121	.....	.....
Foods and beverages.....do....	110	109	112	113	113	.....
Tobacco products.....do....	111	114	116	116	.....	.....
MINING.....do....	97	98	97	98	r98	p99
Coal.....do....	78	80	81	r77	r77	p81
Crude oil and natural gas.....do....	99	100	100	101	101	p101
Metal mining.....do....	94	96	86	r89	94	.....
UTILITIES.....do....	124	125	130	131	r134	p133
Electric.....do....	124	126	131	132	.....	.....
BY MARKET GROUPING:						
FINAL PRODUCTS, TOTAL.....do....	112	111	111	113	114	p115
Consumer goods.....do....	116	115	115	118	119	p119
Automotive and home goods.....do....	116	115	113	118	r119	p118
Apparel and staples.....do....	116	115	116	118	119	p120
Equipment, including defense.....do....	104	103	r102	102	104	p106
MATERIALS.....do....	106	105	106	109	r110	p111
Durable goods materials.....do....	101	100	101	104	r105	p106
Nondurable materials.....do....	112	111	112	114	116	p116
MANUFACTURERS' SALES: 1/						
Value (unadjusted):						
Durable goods industries, total.....bil. of dol..	13.1	14.1	15.2	r15.8	r13.2	14.7
Value (seasonally adjusted):						
Durable goods industries, total.....do....	14.7	14.4	14.6	r14.7	r14.8	14.9
MANUFACTURERS' ORDERS: 1/						
New orders, net (unadjusted):						
Durable goods industries, total.....do....	13.2	14.1	15.0	r15.9	r14.1	15.0
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	13.8	14.4	14.8	r14.9	r15.0	15.3
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	44.6	44.6	42.6	r42.8	r43.7	44.0
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1947-49=100..	119.7	119.2	118.7	118.2	118.6	119.0
By stage of processing:						
Crude materials for further processing.....do....	94.8	92.7	r93.2	91.6	r92.7	94.9
Intermediate materials, supplies, and components..do....	127.0	126.8	r126.3	125.8	r125.6	125.5
Finished goods.....do....	121.8	121.5	120.7	120.6	121.2	121.5
Farm products.....do....	88.9	86.6	86.8	85.1	r87.1	88.8
Fruits and vegetables, fresh and dried.....do....	112.9	98.7	101.4	103.3	r104.3	97.7
Grains.....do....	75.5	74.3	74.8	74.2	77.8	78.1
Livestock and live poultry.....do....	84.1	80.7	78.2	75.4	75.5	80.3

r/ Revised. p/ Preliminary. 1/ Data for August 1961 are advance estimates.

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ITEM	1960		1961			
	July	August	May	June	July	August
COMMODITY PRICES - Continued						
WHOLESALE PRICE INDEX - Continued						
All commodities - continued						
Foods, processed.....1947-49=100..	108.9	107.8	107.5	106.7	107.5	108.2
Cereal and bakery products.....do....	122.5	122.0	123.6	123.7	r123.9	124.0
Dairy products and ice cream.....do....	117.3	118.0	119.5	119.7	120.4	121.3
Fruits and vegetables, canned and frozen.....do....	107.3	106.6	109.0	108.7	r109.0	107.7
Meats, poultry, and fish.....do....	99.5	96.8	91.8	89.9	92.5	94.8
Commodities other than farm products and foods.....do....	128.2	128.2	127.6	127.4	127.4	127.4
Chemicals and allied products.....do....	110.4	110.5	109.9	109.3	108.9	108.7
Fuel and related products, and power.....do....	113.8	115.3	113.6	114.3	114.6	114.4
Furniture, other household durables.....do....	123.1	122.9	122.4	122.4	122.3	122.3
Hides, skins, and leather products.....do....	110.1	108.7	110.7	110.1	r111.1	113.1
Lumber and wood products.....do....	121.5	119.6	117.6	117.8	r117.2	116.0
Machinery and motive products.....do....	153.3	153.3	153.1	153.2	r153.0	152.7
Metals and metal products.....do....	153.4	153.6	153.0	153.1	r153.2	153.6
Nonmetallic mineral products.....do....	137.8	137.8	138.5	138.3	138.4	138.5
Pulp, paper, and allied products.....do....	133.5	133.0	126.1	126.5	126.4	126.3
Rubber and products.....do....	146.9	145.3	140.2	139.6	r139.0	138.4
Textile products and apparel.....do....	96.3	96.1	94.0	93.7	r93.9	94.2
Tobacco products and bottled beverages.....do....	131.8	132.0	132.1	132.1	132.6	132.8
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	83.5	83.9	84.2	84.6	84.3	*84.0
FINANCE						
SECURITY MARKETS--STOCKS:						
CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....mil. of dol..	896.7	371.5	367.9	1,996.3	935.7	372.9
Finance.....do....	184.6	78.7	84.1	157.7	188.0	85.3
Manufacturing.....do....	310.9	137.1	133.7	1,280.9	313.8	133.5
Mining.....do....	9.0	3.0	4.3	109.0	9.8	2.9
Public utilities:						
Communications.....do....	201.7	1.8	2.1	95.8	225.1	1.7
Electric and gas.....do....	106.1	117.2	112.8	190.2	118.4	114.9
Railroad.....do....	18.0	4.2	.9	63.4	16.9	4.1
Trade.....do....	56.3	25.0	22.3	59.0	55.2	23.0
Miscellaneous.....do....	10.1	9.5	7.7	30.3	8.5	7.5
STANDARD & POOR'S CORPORATION:						
Dividend yields, pref. stocks (14 high-grade)....percent..	4.70	4.61	4.63	4.66	4.69	4.69
Prices:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	55.84	56.51	66.50	65.62	65.44	67.79
Industrial, total (425 stocks).....do....	59.25	59.96	70.34	69.48	69.15	71.69
Capital goods (127 stocks).....do....	59.58	59.76	67.41	67.49	66.24	69.18
Consumers' goods (193 stocks).....do....	47.58	48.16	55.29	55.61	56.21	58.73
Public utility (50 stocks).....do....	48.02	48.65	59.59	58.43	59.42	61.19
Railroad (25 stocks).....do....	30.19	30.19	33.08	32.41	31.74	32.76
Banks:						
New York City (11 stocks).....do....	25.71	25.26	31.30	32.91	33.55	35.64
Outside N. Y. City (16 stocks).....do....	52.09	52.64	67.14	68.38	69.98	74.47
Fire insurance (15 stocks).....do....	34.24	34.81	42.97	43.98	44.81	47.19

r/ Revised. * Index based on 1935-39=100 is 44.0.

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